



DONORS' ADVANTAGE

A semi-annual newsletter produced by the
Community Foundation of Ottawa for its donors

Community
Foundation of
Ottawa



Fondation
communautaire
d'Ottawa

For good...forever Le bien...toujours

INSIDE THIS ISSUE:

Featured Donor	1
Grants in Action	2
Community Foundation of Ottawa Update	2
Gifts of Life Insurance	3
Staff Member Profile	4

“We know that we are living in challenging times. But we are reminded every day that we are not alone in this work to build safer and healthier communities. How can we fail when we have the support of organizations such as the Community Foundation of Ottawa?”

Catherine Dubois, Executive
Director, Overbrook-Forbes
Community Resource Centre

Fall 2010

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Featured Donor—Paul St. Louis

As a Vice-President of Doherty & Associates Ltd. Investment Counsel and an estate planning expert, Paul St. Louis has always taken a long-term approach to both his personal finances and his charitable giving.

First becoming involved as a member of the Community Foundation’s professional advisor committee in 1994, Paul was given an inside view of the advantages of working with the Foundation as both a donor and an advisor whose clients wish to explore their charitable giving options.

“Back when it was first consulting with local advisors, I was invited to sit on the committee. I immediately found the whole model incredibly interesting as a vehicle for contributing to the community,” said Paul. “A large part of the organization’s mandate was to promote charitable giving for the good of the community overall, which I especially appreciated and was proud to be a part of.”

So convinced of its value over the long-term, Paul established his own family fund in 1997 through a gift of life insurance, which has been growing ever since.

It’s a type of gift he feels is particularly attractive to younger philanthropists looking for an affordable way to make a difference.



Paul St. Louis

“A gift of life insurance is an excellent way for younger people to contribute to the community. When I started our fund, I had only recently been called to the Bar and had just started a family. By using this kind of planned gift, I was able to make monthly contributions that were relatively painless, while knowing that the policy was growing every year for the ultimate benefit of the community. It really is an easy, affordable way for donors to feel like they’ve made a lifetime commitment to giving something tangible back.”

After 16 years of participating on its advisors

circle, Paul has gained a thorough understanding of the many other advantages of working with the Foundation. “It’s a particularly viable option for donors who have a certain amount of funds to work with, but not enough to start a private foundation,” says Paul. “Community foundations allow you to achieve the same objectives as a private foundation, but without the governance issues and administrative burden. The infrastructure’s already in place and you get the added benefit of tapping into the Foundation’s deep and broad knowledge of the community.”

Paul also appreciates the opportunity to take a very personal approach to his philanthropy through the Foundation. “We get a lot of benefit from the community,” he says, adding, “if your family has had to access the health care system or has taken advantage of the recreational facilities available in the city, you may want to support those areas in turn. In my experience, everyone who contributes feels it’s a particularly rewarding way to give back for the support they’ve received at some point in their lives.”

Grants in Action

FOLLOWING IS A SAMPLING OF SOME OF THE GRANTS MADE IN SPRING 2010

The Great Canadian Theatre Company is launching a two-week festival in 2011 to showcase new works by local independent theatre companies. The festival will also provide mentorship in production management, grant proposal writing, dramaturgy and touring. Funding of \$12,000 was provided to support this initiative.

Engineers without Borders Carleton is offering four new interactive workshops focusing on water sanitation, food scarcity, energy issues, and the root causes of poverty to students in schools and other groups/programs across Ottawa. Workshops are meant to raise awareness of development issues and equip youth to take positive action. Funding of \$20,000 will support this program.

The Rural Family Connections 'Books to Explore' playgroup engages children from 0 to 6 years old and parents from vulnerable families in the rural community of Metcalfe. Sensory, creative, cognitive and fine motor activities are the focus of the playgroup to help children to acquire early literacy skills. Funding of \$5,773 will support this initiative.

The Somali Centre of Ottawa is piloting a project to enable inactive children and youth, as well as isolated women and seniors, to participate in physical activities and healthy eating for their overall well-being. Project activities will include culturally appropriate educational workshops on healthy eating and ongoing participation in recreational activities. Funding of \$10,000 was provided to support this project.

Community Foundation of Ottawa Update

Welcome to the second edition of Donors' Advantage, a newsletter to keep you in touch with the Community Foundation of Ottawa. We hope you enjoy this issue's cover feature story about Paul St. Louis, a lawyer in estate planning who has dedicated a great deal of his valuable time to the Foundation over the last 16 years, and who set up a family fund with us with a gift of life insurance in 1997.

In this issue we'll also share some tips and information for those of you interested in learning about this option for giving. As Paul points out, it really is a simple way to give a significant gift to charity while enjoying considerable tax benefits during your lifetime. We're also pleased to share a few highlights of the grants disbursed this past spring to some of the city's most innovative charities, thanks to the generosity of donors like yourself.

In our back-page staff profile, we're pleased to introduce you to one of the Foundation's long-time staff members. Over her 12 years with us, Lisset Lopez has made Ottawa her permanent home, began raising a family and earned a university degree, all while becoming an integral part of the Foundation's Finance and Administration team.

In related news, we're pleased to announce the appointment of Ron Olsen

as our new Director of Finance and Administration. Ron brings to the position a wealth of experience in the private and non-profit sectors, most recently as Chief Financial Officer with the national office of the United Church of Canada. He also has more than 25 years of experience with various United Way member agencies in Toronto. We welcome Ron after the departure of Margot Sunter, who recently accepted the position of Vice President of Finance and Administration with OCRI.

We're also proud to inform you that we have now incorporated a new responsible investing strategy into our Investment Policy. Recently approved by the Board, the policy is now in place and is reflective of the Foundation's mission and core values. Please contact us to request a copy.

Finally, we're delighted to report that the launch of the fifth annual Ottawa's Vital Signs (OVS) report was a great success. Released to a capacity crowd at a public reception and panel discussion at the National Arts Centre on Tues., Oct. 5, the event featured presentations by various community spokespeople. One of the highlights of the morning was an unforgettable performance by spoken-word poet Sergio Guerra (AKA Hyfidelik), who wrote and performed a poem inspired by the 2010 Vital Signs

report titled "The Rich are Numbered". Thanks to all who attended and to our community partners and graders who make this initiative possible.

It has been a pleasure to share these stories and updates with you and we look forward to doing more of the same next year. If you have any questions and/or comments, please feel free to contact us.

2010 DONATION DEADLINES:

Gifts by Cheque: Please ensure any cheques are mailed (and postmarked) no later than the last Canada Post mail pickup prior to December 31. Please make cheques payable to the Community Foundation of Ottawa, specifying the name of the fund in the memo field.

Gifts by Credit Card (via Internet): Make online gifts before midnight (EST) on December 31.

Gifts of Securities: When making gifts of publicly-listed securities, we recommend having your broker initiate the transfer no later than December 20* in order to ensure that final ownership of the securities is transferred to the Foundation by December 31. Please also complete and send us the Direction to Gift Shares by the same date.

*Please check with your broker regarding holiday hours.

Gifts of Life Insurance

Life insurance provides a simple way for you to give a significant gift to charity, with tax benefits that you can enjoy during your lifetime.

How it works

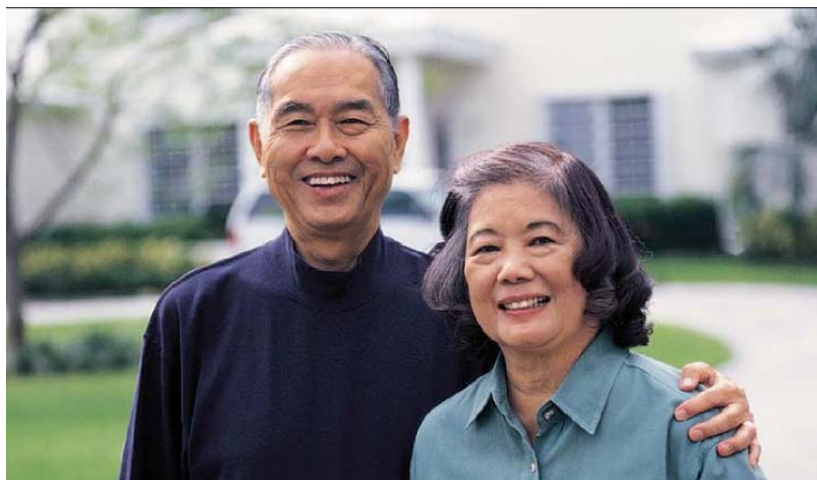
- You make the Community Foundation the owner and irrevocable beneficiary of your life insurance policy—you can either give a paid-up policy or continue to pay premiums.
- You receive a tax credit for the fair market value of your policy. If the policy is paid up, you may receive an immediate tax credit. If it is not, you can claim continuing tax credits on premium payments you make directly or through gifts to the Community Foundation.
- Upon your death, we set up a special fund in your name, in the name of your family, or in honour of any person or organization you choose.
- Our professional staff will consider your charitable wishes to determine the community needs that would benefit the most through grants from your gift, or they will make disbursements to charitable organizations you specify..
- The Foundation issues grants in the name of your fund (if you prefer, grants can be made anonymously).
- We handle all the administrative details.
- Your gift can be placed into an endowment that is invested over time. The fund then makes grants addressing community needs. Your gift is a permanent source of charitable capital, helping to do good work forever. We are also open to limited-term endowments.

More Benefits

Giving a gift of life insurance through the Community Foundation is one of the simplest ways to make a significant contribution to your community and establish your legacy of giving. You can make a gift when life insurance is no longer needed for personal financial wealth replacement.

You may receive a number of tax benefits, including reduced income taxes and estate taxes. And, if you choose to continue paying premiums through the Community Foundation, you will be entitled to tax credits.

For more information on ways to give, please contact Bibi Patel at the Community Foundation of Ottawa at bpatel@cfo-fco.ca / 613-236-1616 ext. 226.



Funds with Gifts of Life Insurance

Bhawani Anantaraman Memorial Foundation Fund
 Laura and Harris Arbiqee Memorial Fund
 Brian Bockstael Fund
 Ruth M. and G. Vincent Clark Family Fund
 William and Dianne Clipsham Fund
 Iris Craig Fund
 Ann Diamond Fund
 Peter and Morleen Doherty Fund
 J. Andrew Doyle Fund For Children with Physical Disabilities
 E. Richard Fisher Fund
 Forbes Family Memorial Fund
 Elaine Garfinkel's Fund for Children
 Ken Guarisco Fund
 Jim and Jane Hamilton Fund
 Douglas C. Johnston, Elizabeth Donlan Family Fund
 Norma P. Johnston Fund
 William T. Kennedy Fund
 Francine and Peter Laverdière Fund
 Mary and John Lay Fund
 Lewis Compassion Fund
 Roy and Rosemary Matthews Fund
 McCay Family Fund
 Dr. Rebecca McDermot Fund
 James A. Millar Family Fund
 Maureen and Henry Molot Fund
 Margaret and Cecil Morrison Memorial Fund
 Michael J. and Heide B. Nichol Family Fund
 Jim Nininger / Marsha Skuce Fund
 Nicole Ool Memorial Fund
 Raymond J. Ostiguy Fund
 Marjorie A. Purvis Fund
 G. Edward and Mary-Anne Reed Fund
 George Rejhon Fund
 Relief of Hunger and Poverty Fund
 St. Louis Family Fund
 John M. Scott Fund
 Doris M. Smith Fund
 Colleen Snipper Memorial Fund
 Dorothy and Edwin Swimmings Fund
 Barbara Taylor Fund
 Patricia L. and Douglas Timms Fund
 Robert Walsh Fund
 Jonathan Derek Welsh Fund for Bruce House
 Ronald and Marlene Wilson Fund

FOR GOOD...FOREVER

Community Foundation of Ottawa

75 Albert Street

Suite 301

Ottawa, ON K1P 5E7

Phone: 613-236-1616

Fax: 613-236-1621

E-mail: info@cfo-fco.ca

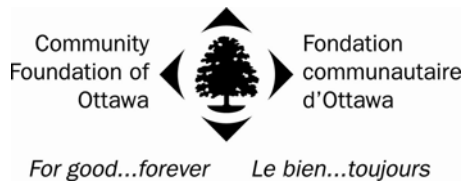
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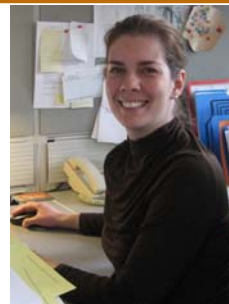
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Staff Member Profile

The Community Foundation of Ottawa is very fortunate to count among its staff, Lisset Lopez, Associate with the Finance and Administration team. Born in Havana, Cuba, Lisset moved to Canada via Spain and credits the Foundation, in particular its President & CEO, Barbara McInnes, with giving her a head start in her new country.

Those who encountered Lisset in those early days were immediately struck with her work ethic, gracious style and openness to making a contribution wherever she could. Her long experience with the Foundation in a variety of roles means that donors benefit from the deep understanding she has of the Foundation's value.

Today, Lisset is an integral



Lisset Lopez

part of the Foundation's team, providing a crucial link between Finance and Administration and the other two main functions of the organization – donor services and grantmaking. She is responsible for issuing charitable tax receipts for the hundreds of donations the Foundation receives annually, as well as preparing the hundreds of cheques we send to those organizations receiving grants.

Also in her role with Finance and Administration, Lisset's expertise is now called upon to assist with the Foundation's annual audit and she regularly attends the Investment Committee and Finance and Audit Committee meetings, capturing the notes from these very important discussions.

"That's the best part of my job," says Lisset, "having the opportunity to learn from the expertise of the volunteer committee members. Working here has also given me so much insight into what it takes to build a strong community. I love Ottawa and I'm so happy to be able to contribute to making our city better every day through my work with the Foundation."