

COMMUNITY FOUNDATION OF OTTAWA

POLICY

POLICY: APPOINTMENT AND REVIEW OF INVESTMENT MANAGER AND ADVISOR

Statement:

The Investment Committee makes recommendations to the Board of Governors on the hiring, services and fees for all Investment Managers and Advisors.

A formal review of the performance of each Investment Manager and Advisor takes place every four years of service. The Investment Committee determines the form and method of the review.

EFFECTIVE DATE: July 1, 1997

LAST REVISED OR REVIEWED: February 2013

SUBJECT TO REVIEW: January 2016