

COMMUNITY FOUNDATION OF OTTAWA

POLICY

POLICY: ALLOCATION OF UNDESIGNATED DONATIONS

The Foundation occasionally receives donations which are not directed by the donor to any particular fund or purpose

Statement:

All donations to CFO that have not been designated by the donor to any particular fund or purpose will be allocated, up to a total of \$100,000 in a given year, to the current year's operating revenue. Any amounts over this limit will be allocated to the CFO Operating Endowment.

ORIGINAL EFFECTIVE DATE: April 14, 2009

LAST REVISED OR REVIEWED: April 2011

SUBJECT TO REVIEW: January 2015